

**Town of Old Orchard Beach
Finance Committee Meeting Minutes
Wednesday, February 22, 2017, 5:30 pm
Location: Police Department Community Room**

Present: (Chair) Dr. Reza Namin, (Vice Chair) Jim Duclos, Todd Bassett, John Gallo, Jay Reynolds, Larry Mead (Town Manager), Joe Cooper (Public Works Director), Two USM students

1. Reza started the meeting at 5:30.
2. Vote to approve the meeting minutes for both the February 6th and February 14th meetings. Both received motions to approved, which were seconded, and unanimously approved.
3. Future CIP presentations and Schedules: A few of the departmental presentations have been moved, due to meeting dates/times and the availability of department heads. Presentations for Memorial Park and Recreation have been moved to other dates. A revised schedule will be assembled and drafted prior to the next meeting.
4. Public Works Dept. CIP Presentation: Public Works Director Joe Cooper presented his requested CIP budget, which included details and descriptions regarding projects and capital purchases in the following major categories:
 - a. Stormwater Projects
 - b. Sidewalks
 - c. Sewer System
 - d. Paving
 - e. Equipment
 - f. Lease Equipment
 - g. Building Improvements

The committee inquired about various details, including location of projects, scope of work, prioritization of maintenance paving, et cetera.

Wastewater projects and CIP, which was presented at the last meeting, was briefly discussed as it relates to Public Works CIP.

5. Overview of Bonds: Larry provided to the committee a spreadsheet that outlays the Town's general obligations for bond payments over the next 15 years. Todd, Larry and the Committee discussed the bonding obligations, current/future needs, and possible major purchases on the horizon for the Town.

6. Meetings and Other Business: It was agreed to cancel the originally proposed meeting on February 28th, and consolidate smaller CIP presentations in future meetings. The next scheduled meeting is on Monday, March 6, at the Police Department Community Room.

7. Meeting was adjourned at 6:20 pm.

Submitted for review/approval by: Jay Reynolds